

Term of the Month - June

Supply Chain

Wikipedia defines a **supply chain** as a system of organizations, people, activities, information, and resources involved in moving a product or service from [supplier](#) to [customer](#). Supply chain activities involve the transformation of natural resources, [raw materials](#), and components into a finished product that is delivered to the end customer. In sophisticated supply chain [systems](#), used [products](#) may re-enter the supply chain at any point where residual value is recyclable. Supply chains link [value chains](#).^[2]

There are a variety of supply chain models, which address both the upstream and downstream sides. The link below points to a Supply Chain Diagram posted on Wikimedia Commons

[Supply Chain Diagram](#)

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