

## Term of the Month-“Logistics”

**What is logistics?** "Logistics means having the right thing, at the right place, at the right time."

**Logistics** - (*business definition*) Logistics is defined as a business planning framework for the management of material, service, information and capital flows. It includes the increasingly complex information, communication and control systems required in today's business environment. -- (Logistix Partners Oy, Helsinki, FI, 1996)

**Logistics** - The procurement, maintenance, distribution, and replacement of personnel and materiel. -- (Websters Dictionary)

**Logistics** - ...the process of planning, implementing, and controlling the efficient, effective flow and storage of goods, services, and related information from point of origin to point of consumption for the purpose of conforming to customer requirements." Note that this definition includes inbound, outbound, internal, and external movements, and return of materials for environmental purposes. -- (Reference: Council of Logistics Management, <http://www.clm1.org/mission.html>, 12 Feb 98)

**Logistics** - The process of planning, implementing, and controlling the efficient, cost effective flow and storage of raw materials, in-process inventory, finished goods and related information from point of origin to point of consumption for the purpose of meeting customer requirements. -  
- (Reference: Canadian Association of Logistics Management, <http://www.calm.org/calm/AboutCALM/AboutCALM.html>, 12 Feb, 1998)