

ISM™ revised the definition of Supply Management at the end of 2016.

Supply Management is the identification, analysis, determination, procurement and fulfillment of the goods and services an organization needs to meet short- and long-term objectives. By managing external partners' capabilities and linking them to the strategic direction of an organization through total cost and capabilities management.

By effective oversight and engagement of people, processes and relationships, supply management creates competitive advantage through innovation, cost management, quality improvement, asset optimization, risk mitigation, social responsibility and sustainability.