

DIVERSITY AND INCLUSIVENESS - SUPPLY BASE

Diversity signifies variety, including variety in the ownership of organizations. In supply management, diversity typically means an organization's efforts to include different categories of suppliers in its sourcing process and active supply base and to address the opportunities and challenges that arise from differences and similarities. Also, an ISM Social Responsibility Principle urging organizations to make an effort to engage different categories of suppliers in sourcing processes and decisions, and to encourage members of their supply chain to do likewise.

NATIONAL MINORITY SUPPLIER DEVELOPMENT COUNCIL (NMSDC)

Organization chartered in 1972 that promotes minority business development opportunities and provides resources for minority-owned business.

SOCIAL RESPONSIBILITY

Social responsibility is a framework of measurable organization policies and procedures and resulting behavior designed to benefit the workplace and, by extension, the individual, the organization and society.

**All terms are from the Institute of Supply Management Glossary of Key Supply Management Terms.
See www.ISM.ws/Glossary/**